

BEACON VILLAGES COMMUNITY LIBRARY (BVCL)

TREASURER'S REPORT JUNE 2026

This report begins with a public thank you to my predecessor Colin Arney who served the library with distinction as Treasurer for many years maintaining meticulous financial records whilst keeping his finger on the financial pulse at all times. I also extend my sincere thanks to Dave Nicholls who has audited the accounts for another year.

Overall the library made an annual deficit of £2,535 for the year which is less than the £8,140 deficit in 2025. The main reason for this is the impact of the Council staffing review half way through the year which meant that although we continued to receive the full grant (based on 24 opening hours per week @£250) this was not offset by a full year's manager wages.

Core Income, Other Income and fundraising are all down by 20%, although there is a small increase in till income for fines and fees. We currently only have one regular reading group who pay to hire the library. The BeaconLit fundraising event produced less revenue this year and we also closed the 100 Club which Colin had also looked after for many years.

Regular expenditure items have increased primarily due to inflation. Gifts are up as we said goodbye during the year to the manager and several longstanding committee members. The majority of the decoration and fixtures and fittings work had been done in 2025 and so our office equipment figure is reduced in 2026.

The balance sheet has been restructured slightly to reflect Beaconlit solely as a fundraising item and the closure of the 100 Club. Following the annual deficit of £2,535 our reserves have now dipped under £50,000.

We are coming to the end of our existing 3 year Resource Agreement with Bucks Council. This agreement is currently based on the library being open 24 hours per week. We've been operating at 15 hours per week for the last few months. Together with ongoing inflationary pressures we can expect further demands on our depleting reserves in the foreseeable future.

Richard Everitt (Honorary Treasurer, BVCL)

8 May 2026

BEACON VILLAGES COMMUNITY LIBRARY
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2026

	2026			2025		
	£	£	£	£	£	£
INCOME						
Core Library Income						
Book Sales	83.27			264.58		
Till receipts for fines/fees, video sales	510.33			421.22		
Sub-Total	593.60	593.60		685.80	685.80	
Other Income						
Donations	10.00			104.00		
Deposit Interest	1,890.98			1,871.20		
Hire of Library	120.00			440.00		
Miscellaneous Income	160.00			160.00		
Sub-Total	2,180.98	2,180.98		2,575.20	2,575.20	
Fundraising events						
Beaconlit Festival	850.00			1,396.92		
100 Club	476.00			581.50		
Sub-Total	1,326.00	1,326.00		1,978.42	1,978.42	
Net Funding (Grant less Staffing)	318.00			-4,625.00		
Sub-Total	318.00	318.00		-4,625.00	-4,625.00	
TOTAL INCOME		4,418.58	4,418.58		614.42	614.42
EXPENDITURE						
Core Expenditure						
Staff gifts/vouchers	506.00			270.00		
Miscellaneous	113.14			327.02		
Printing/Stationery	147.25			138.47		
Sub-total	766.39	766.39		735.49	735.49	
Utilities						
Electricity	1,829.90			1,592.01		
Cleaning (and materials)	2,061.00			2,000.00		
Business Rates	243.36			214.57		
Webmail/Broadband	561.09			542.41		
Sub-Total	4,695.35	4,695.35		4,348.99	4,348.99	
Maintenance and Equipment						
Office Equipment /Decoration	966.48			3,174.05		
Alarm maintenance	525.56			496.18		
Sub-Total	1,492.04	1,492.04		3,670.23	3,670.23	
TOTAL EXPENDITURE		6,953.78	6,953.78		8,754.71	8,754.71
EXCESS OF EXPENDITURE OVER INCOME			-2,535.20		-8,140.29	

BEACON VILLAGES COMMUNITY LIBRARY

BALANCE SHEET AS AT 31 MARCH 2026

	2026		2025	
	£	£	£	£
CURRENT ASSETS				
Balances with Banks and Cash				
Nat West BVCL Main A/C	2,315.55		955.57	
Nat West BVCL Business Reserve A/C 0.85%	2,336.55		4,074.06	
Nat West BeaconLit A/C	-		1,667.61	
Nat West 100 Club A/C	-		385.00	
Virgin Charity Deposit A/C	-		3,000.00	
C&C 120 Day Notice A/C 3.3%	35,000.00		34,000.00	
C&C 5 year Fixed Bond 1.7%	10,000.00		10,000.00	
Library Till	25.00		20.00	
Petty Cash	199.05		361.72	
Beacon Lit Float	-		100.00	
Sub total	<u>49,876.15</u>	<u>49,876.15</u>	<u>54,563.96</u>	<u>54,563.96</u>
Less Current Liabilities				
Balance 100 Club Prize Fund	-		385.00	
Other Creditors /sponsorship			350.00	
Sub-Total			<u>735.00</u>	<u>735.00</u>
NET CURRENT ASSETS				<u>53,828.96</u>
Balance B/F April 2025	52411.35 *	52,411.35	61,969.25	61,969.25
less				
Excess of Expenditure over Income for the Year ended 31 March	2,535.20		8,140.29	
Sub Total	2,535.20 -	2,535.20	- 8,140.29 -	8,140.29
RESERVE AT 31 MARCH YEAR END				<u>53,828.96</u>

* Restated 31 March 2025 reserve after removing BeaconLit and 100 Club entries				53,828.96
Less BeaconLit at 31 March 2025			1,667.61	
Less BeaconLit Float at 31 March 2025			100.00	
Less 100 Club a/c funds at 31 March 2025			385.00	
			- 2,152.61	
Add back 31 March 2025 liabilities			735.00	
Total reserve adjustment required			- 1,417.61 -	1,417.61
Adjusted 31 March 2025 C/F Reserve				52,411.35

Richard Everitt

Richard Everitt

Honorary Treasurer

7/5/26

Date

I have examined the accounts of Beacon Villages Community Library and confirm that they are in accordance with the books, records and explanations presented to me.

David Nicholls

David Nicholls

Voluntary Honorary Auditor

7/5/26

Date